



GOVERNMENT OF WEST BENGAL  
OFFICE OF THE DISTRICT MAGISTRATE  
NORTH 24 PARGANAS, BARASAT  
(JUDICIAL MUNSHIKHANA DEPARTMENT)

**ORDER**

Whereas Authorized Officer, Punjab National Bank, North 24 Parganas, Circle Sastra, 48, Jessore Road, Barasat (Near Seth Pukur), 24-Parganas-(N), Kolkata – 700 124 has filed a petition u/s 14 of SARFAESI Act of 2002 seeking administrative assistance for taking physical possession on the secured assets/Property of the Proprietor namely Md. Ilias Ali S/o. Sri Ahad Box Mondal of the Borrower namely M/s. Janakalyan Krishi Bhandar, both are residing and situated at, Vill – Arkhali, PO – Arkhali Amdanga, North 24 Parganas, PIN – 743 221. (Case No – 17/24/MN)

and

Whereas in the light of above order the petition along with affidavits and other relevant documents submitted by the Authorised Officer, Punjab National Bank, North 24 Parganas, Circle Sastra, 48, Jessore Road, Barasat (Near Seth Pukur), 24-Parganas-(N), Kolkata – 700 124, seeking administrative assistance in terms of sec 14(1) of the SARFAESI Act of 2002 for taking over physical possession of the secured asset is/are seen and taken up for consideration

and

Whereas from the documents and status report submitted by the Authorised Officer, it transpires that the aggregate limit sanctioned by the secured creditor in Later restructured for initially the loan has been sanctioned for Rs. 65,00,000.00 (Rupees Sixty Five Lac Only) on 15.06.2013. Later A/c, has been restructured by R.L.C.C 30.07.2019 and fresh limit comes as Overdraft Loan 19,66,000.00 (Rupees Nineteen Lac Sixty Six Thousand Only), i) Term Loan 35,00,000.00 (TL) (Rupees Thirty Five Lac Only) & ii) Rs. 2,57,000.00 (Rupees Two Lac Fifty Seven Thousand Only), All account sanctioned on 30.07.2019 to Borrower namely M/s. Janakalyan Krishi Bhandar, having a Proprietor namely Md. Ilias Ali S/o. Sri Ahad Box Mondal, both are residing and situated at, Vill – Arkhali, PO – Arkhali Amdanga, North 24 Parganas, PIN – 743 221, against the all the mortgaged piece and parcel of landed property as follows:

**SCHEDULE OF PROPERTY**

1) All that part and parcel of equitable mortgage of land and building at Mouza – Arkhali, R.S.No – 59, Touzi No – 2161, J.L.No – 62, L.R.No – 84, 102, Khatian No – 294, 169, presently 180 as per banglarbhumi.com, Dag No – 309, 310 having total landed property measuring an area more or less 8.25 (3 decimal+5.25 decimal) decimal (m/l) under Amdanga Gram Panchayet, North 24 Parganas. The Property is Butted and Bounded By North – Bira Road, South – Self Owned land, East – Property of Abdul Rashid and Others, West – Property of Ajgar Ali Biswas The Mortgaged Property stands in the name of Md. Ilias Ali S/o. Sri Ahad Box Mondal and being the registered Deed No. – I – 5413 for the year 1976 and the deed is registered at the office of A.D.S.R- Amdanga, North 24 Parganas, West Bengal & and being the registered Deed No. – I – 554 for the year 1977 and the deed is registered at the office of A.D.S.R- Amdanga, North 24 Parganas, West Bengal

2) The borrower has committed default in repayment of the financial assistance granted aggregating the specified amount and consequent to such default in repayment, the account of borrower was classified as NPA on 30.11.2019 due to non servicing of interest/ installment

3) Notice dated 25.02.2020 u/s 13(2) of SARFAESI Act. 2002 demanding payment of default amount was served to the defaulting borrower. The total outstanding amount as mentioned in notice is Rs 58,85,169.94 (Rupees Fifty Eight Lac Eighty Five Thousand One Hundred Sixty Nine and Ninety Four Paise) only and the demand notice was received by the borrower on 26.02.2020.

4) The Authorised Officer of the secured creditor received no representation from the borrower in reply to demand notice u/s 13(2) dated 25.02.2020.

5) The Secured creditor issued possession notice dated 17.10.2020 u/s 13(4) of SARFAESI Act of 2002 for taking Possession on the secured assets of the borrower and also published the same in the daily news papers on 23.10.2020

6) Thus the Authorised Officer of the secured creditor observed all the formalities as laid down in the SARFAESI Act 2002 for realization of the said outstanding amount from the secured debtor

and

7) whereas, the Secured Asset in within the jurisdiction of the District Magistrate, North 24- Parganas.

and

8) whereas, the amount dues more than 20% of the Principal Advance and Security interest is not created in any agricultural land

and

9) whereas, the secured creditor wants to reconstruct their financial asset(s) after handing over and taking over physical possession of the secured asset / property as scheduled above, belonging to the Borrower(s) / Co-borrower(s) / Director(s) / Guarantor(s) / Partner(s) / Proprietor(s) / Corporate Guarantor(s) / Surety(ies) as per law in force

and

10) whereas, for the purpose of taking possession of the secured asset(s) and documents, the secured creditor requested the District Magistrate, North 24 Parganas u/s 14 of SARFAESI Act of 2002.

And

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(2)

11) There is SA being No. 46 of 2021 pending before the DRT III, Kolkata under Section 34 of SARFAESI Act, 2002 in this regard filed by the borrower as per '30 Clauses' declaration submitted by the secured creditor and as per affidavits submitted by the secured creditor there is no stay declared by any court of law

And

12) The property is not under lease/tenancy as per affidavit, deed(s), records or all other relevant documents and

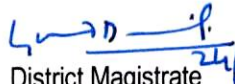
Therefore, after careful consideration of the contents of the affidavit including the nine clauses mentioned under Section 14(1)B of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and all other relevant documents, which the secured creditor filed duly affirmed by the authorized officer of Punjab National Bank, North 24 Parganas, Circle Sastra, 48, Jessore Road, Barasat (Near Seth Pukur), 24-Parganas-(N), Kolkata – 700 124, the secured creditor and being satisfied, it is hereby ordered that Sk. Md. Erfan Habib, Executive Magistrate by Sub Section (1) of Section 20 of the Criminal Procedure, 1973 (Act 2 of 1974), in the Office of the District Magistrate, North 24- Parganas, under the District Magistrate North 24 Parganas will take physical possession of the secured assets/property and forward the same to the secured creditors u/s 14 (1A) of SARFAESI act. 2002

and

Whereas Authorized Officer, Punjab National Bank, North 24 Parganas, Circle Sastra, 48, Jessore Road, Barasat (Near Seth Pukur), 24-Parganas-(N), Kolkata – 700 124, will intimate the date of possession of the secured asset to the The Superintendent of Police, Barasat Police District, as well as to, Sk. Md. Erfan Habib, Executive Magistrate by Sub Section (1) of Section 20 of the Criminal Procedure, 1973 (Act 2 of 1974), in the Office of the District Magistrate, North 24- Parganas, well in advance to take physical possession of the secured assets/Property of the secured creditor on behalf of District Magistrate, North 24- Parganas, the Superintendent of Police, Barasat Police District, will provide police force for maintenance of law & order. The secured creditor will remain present at the time of taking over physical possession

A spot videography should be made in Connection with taking over physical possession of secured assets, on the date of taking over possession and soft copy of the videography should be kept under custody  
Let copy of this order be served upon all concerned.

The order is to be enforced within 06 (Six) months from the date of receipt of this order.

  
District Magistrate  
North 24-Parganas.  
18/1/24

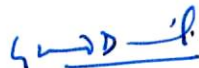
Memo No. J -15013(11)/ 199

/1/(5)/2024/JM

Date. - 19 / 01 / 2024

Copy forwarded for information and necessary action to :-

1. The Superintendent of Police, Barasat Police District, with a request to comply with the said order.
2. The Sub Divisional Officer, Barasat, North 24- Parganas, with a request to comply with the said order.
3. Sk. Md. Erfan Habib, Executive Magistrate, in the Office of the District Magistrate, North 24- Parganas, with a request to comply with the said order.
4. Authorized Officer, Punjab National Bank, North 24 Parganas, Circle Sastra, 48, Jessore Road, Barasat (Near Seth Pukur), 24-Parganas-(N), Kolkata – 700 124.
5. M/s. Janakalyan Krishi Bhandar, having a Proprietor namely Md. Ilias Ali S/o. Sri Ahad Box Mondal, both are residing and situated at, Vill – Arkhali, PO – Arkhali Amdanga, North 24 Parganas, PIN – 743 221.

  
District Magistrate  
North 24-Parganas.  
18/1/24